

**MINUTES OF THE
FINANCE & AUDIT COMMITTEE MEETING OF THE
CONVENTION CENTER AUTHORITY OF THE
METROPOLITAN GOVERNMENT OF NASHVILLE &
DAVIDSON COUNTY**

The Finance & Audit Committee Meeting of the Convention Center Authority of the Metropolitan Government of Nashville and Davidson County (CCA) was held on February 23, 2018 at 1:30 p.m. in the Administrative Conference Room of the Administrative Office at the Music City Center, Nashville, Tennessee.

FINANCE & AUDIT COMMITTEE MEMBERS PRESENT: Randy Rayburn, Irwin Fisher, and Randy Goodman

FINANCE & AUDIT COMMITTEE MEMBERS NOT PRESENT: Vonda McDaniel and Willie McDonald

OTHERS PRESENT: Charles Robert Bone, Charles Starks, Heidi Runion, and Donna Gray

Committee Chair Randy Rayburn opened the meeting at 1:38 p.m. for business and noted there was a quorum present.

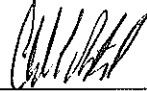
ACTION: Randy Goodman made a motion to approve of the Finance & Audit Committee minutes of February 28, 2017. Irwin Fisher seconded the motion, and the committee unanimously approved.

Charles Starks presented the proposed Music City Center Operating and Capital Budget for FY 2019, and there was discussion. (Attachment #1)

ACTION: Randy Rayburn made a motion to approve the Operating and Capital Budget for FY 2019 of the Music City Center and for the Finance and Audit Committee to recommend approval by the Authority the 2019 Fiscal Year Operating and Capital Budget to fund the activities, operations and capital needs of the Music City Center. Irwin Fisher seconded the motion, and the committee unanimously approved.


With no additional business and no objections, the Finance & Audit Committee of the CCA adjourned at 2:13 p.m.

Respectfully submitted,

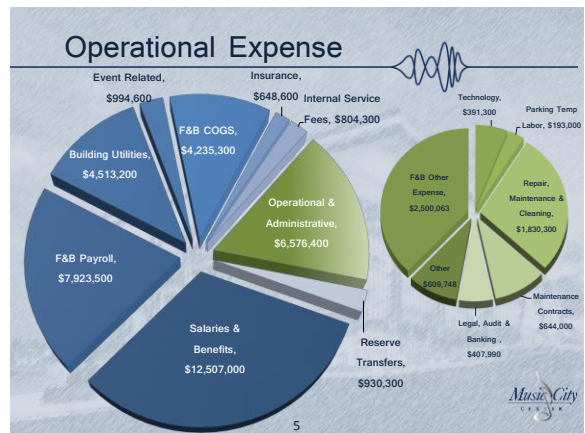
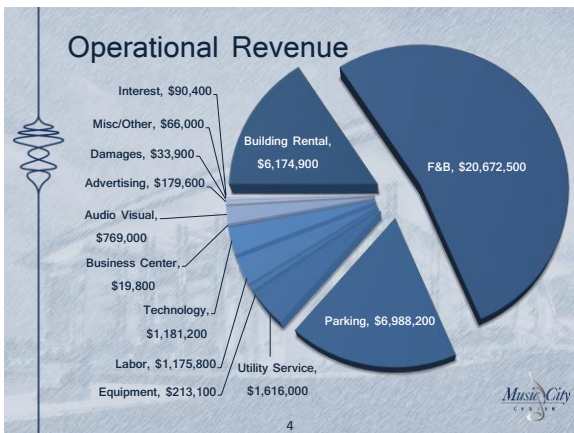
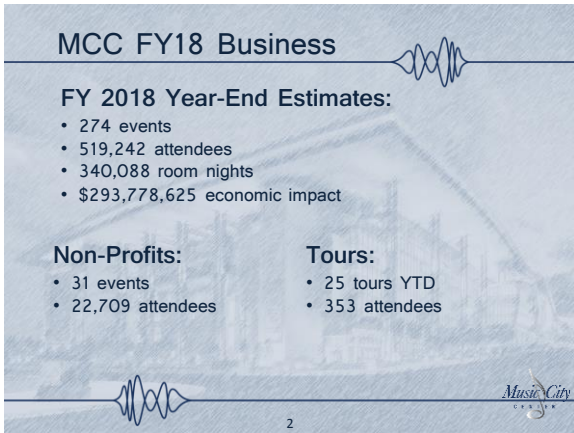
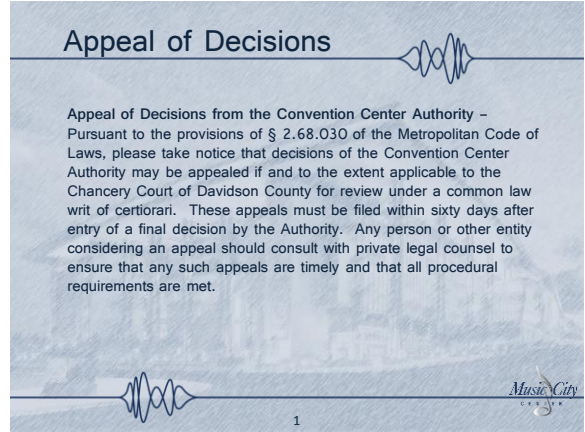
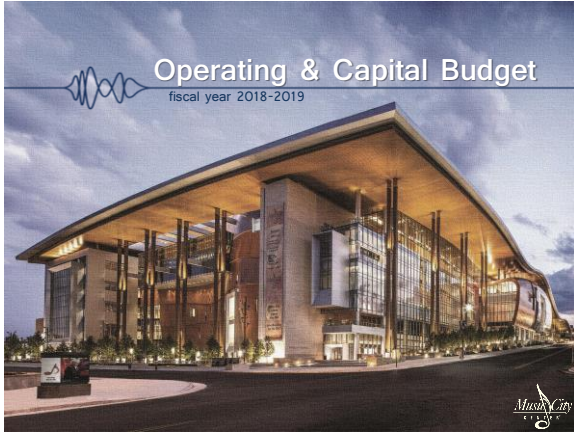


Charles L. Starks
President & CEO
Convention Center Authority

Approved:



Randy Goodman, Committee Chair
CCA Finance & Audit Committee
Meeting Minutes of February 23, 2018



MCC FY19 Budget

Addition of 13.5 FTEs

- 6 Security Officers
- 1 Security Supervisor
- Convert one PT Security Officer to Full Time
- 2 Parking Customer Service Representatives
- 2 Ambassadors
- Digital Media Coordinator
- Engineering Tech 1



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Metro Agreements

MOU With Metropolitan Government

Let's Move Nashville: Metro's Transportation Solution

- Proposed annual \$2 million contribution starting in FY19, assuming voter approval of the plan on May 1st



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FY19 Capital & Non-Operating Summary

Grand Total - \$1,352,500

Sustainability - \$134,200

- Recycling Containers

Parking - \$165,000

- Event Parking Module

Engineering - \$190,000

- Exhibit Hall Door Access
- Parking Garage Restripe

F&B - \$30,000

- 2 Smokers + Installation

Admin - \$50,000

- Miscellaneous Equipment

Security - \$438,300

- Camera Upgrades & Additions
- NVR Upgrade
- Electronic Key Box
- Prox Card readers upgrade
- Door Contacts

Finance - \$45,000

- Online Payment Portal

Technology - \$300,000

- Phone System Upgrade
- AV Server Replacement
- Due Diligence on Building Management Software



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FY19 Total Revenue & Expense

Anticipated Surplus - \$47,798,300

Operating Revenues	\$39,180,400
Hotel Taxes	\$54,958,100
Rental Car	\$1,569,400
Airport Departure	\$2,215,200
Campus Tax	\$19,616,800
TDZ	\$25,548,100
TOTAL REVENUE	\$143,088,000
Operating Expenses	\$39,133,200
MCC Bond Payment	\$40,610,700
Omni Hotel Payment	\$12,000,000
Bond Administrative Cost	\$193,300
Transit Contribution	\$2,000,000
Capital Expenses Anticipated	\$1,352,500
TOTAL EXPENSES	\$95,289,700

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Operating & Capital Budget

fiscal year 2018-2019

